

CURB PRICES FALL TO LOWER LEVELS

Heavy Liquidation Is Continued, but Weakness Is Not as Pronounced.

TRADING ON BROAD SCALE

INDUSTRIALS SHOW LOSSES OF A FRACTION TO 3 POINTS AS SOFT DRINKS FIRM.

On further heavy liquidation, prices for curb securities again moved yesterday to lower levels, but weakness was not so pronounced as in Monday's session and in some cases a strong tone developed in late trading. The opening was steady, but after the first few points of trading there seemed to move little. In the early afternoon several things rallied, but the recoveries were short-lived and again weakness set in. Trading was on a broad and active scale.

Losses in the industrial lists extended from a fraction to three points. Among the few firm spots were the case and soap companies, the Russell Candy and Continental Candy were firm and Belmont Beverage established a new high with an advance of more than a point. Shipping shares were in moderate demand for a time, but at the close they were lower. Foot stocks were less active and weak.

Unfond Electric, which made its debut in a good demand early, but reacted slightly from its top price. Air Production, Lima Locomotive and Union Carbide showed the largest losses.

Independent oilers closed with fractional losses, but some of the Standard Oil shares were in better demand. Standard Oil of New Jersey, Standard of New York rising about five points. Sinclair issues again were under pressure and declined more than a point. Gulf sold for higher than did Sinclair Consolidated for the first time in several weeks. Midwest Refining rallied after early weakness, while Transcontinental declined three points.

Miners' stocks were dull, with unimportant price changes.

Bonds were moderately active, with losses of a point each in Interboro, Rapid Transit, 7s and Russian Government external 5½s.

Total sales and range of prices follow:

INDUSTRIALS.

High, Low, Last, Chg.

436 Acme Explosives... 50 48 -2

439 Air Redaction... 55 53 -2

232 Allis Chalmers... 154 154 -3

5200 Am. Bond & Com... 43 43 -3

1000 Am. Marconi... 154 154 -3

2300 Am. Pipe & Foundry... 154 154 -3

1000 Am. Steel & Ship... 100 98 -2

1000 Am. Zinc & Alum... 154 154 -3

2300 Anheuser-Busch... 154 154 -3

2300 Arctic Corp... 154 154 -3

1500 Atchison, Topeka & Santa Fe... 154 154 -3

1500 Auto Eng. Co... 154 154 -3

1500 Autocar... 154 154 -3

1500 Autocar Co... 154 154 -3

1500 Autocar Eng. Co... 154